



Legatum Center for Development and Entrepreneurship: Fellowship Application 2017-2018

Application Requirements To submit an eligible application, you need to: -Complete the 2017-2018 application form -Upload your Resume/CV (1 page max) You can save and edit your application up until the deadline; once you submit it is finalized. If you require technical support, (for example you are having problems logging in), please email tech@fluidreview.com. If you have non-technical questions, (for example, you are unsure how to answer certain questions), please contact legatum-fellowship@mit.edu or +1 617-324-7775. *All character limits stated in the application form include spaces

Personal Information

First Name

Middle Name/ Middle Initial

Last Name

Preferred Name

Country of Citizenship

Geographic Region

Country of Permanent Residence (If different from country of citizenship)

Geographic Region

Age (optional)

Gender (optional)

Do you hold dual citizenship?

- Yes
- No

Please identify your country of dual citizenship

Have you applied for any of the Legatum Center's programs in the past?

- Yes
- No

Identify the program and year to which you previously applied:

Contact Information

Street Address

City

State/Province/Region

Country

Postal Code

Phone Number (include country code)

Email Address

Skype ID

Google Hangout ID

LinkedIn Page

MIT Enrollment Status

Please select your current MIT status

What is your MIT ID?

Please provide your MIT application ID number.

Please upload your admissions letter

MIT School Information

Which MIT school are you currently enrolled?

Please explain.

What degree program are you currently pursuing?

Please explain.

Which MIT school will you be enrolled in next academic year?

Please explain.

What degree program will you be pursuing at MIT next academic year?

Please explain.

If Sloan MBA, are you in the Entrepreneur and Innovation track?

What will your field of study at MIT be next academic year?

Please explain.

Anticipated graduation date from the program you will be enrolled in next academic year

___/___/___ (YYYY/MM/DD)

Are you a dual degree applicant?

- Yes
- No

For Dual-Degree Applicants

Which MIT school are you enrolled/accepted for your second degree?

Please explain.

What is the degree program for your second degree?

Please explain.

What is the field of study for your second degree?

Please explain.

Anticipated graduation date of second degree

___/___/___ (YYYY/MM/DD)

Tell us about you!

What are your strongest personal/ professional attributes as an entrepreneurial leader (e.g., deep technical knowledge, regional “on the ground” knowledge and connections, leadership capabilities, etc.)? Provide specific examples of entrepreneurial projects or teams that you have led.

(Limit 1000 Characters)

How certain are you that you want to be an entrepreneur in the developing world post-graduation? (It’s okay to be on the fence!) What are your greatest fears or concerns about pursuing this entrepreneurial path – and how can we help you make up your mind?

(Limit 1000 Characters)

Why are you passionate about this venture, and how have your experiences (educational, leadership, professional, etc.) prepared you to pursue it?

(Limit 1000 Characters)

Have you lived in or visited the country in which you intend to launch or scale your venture? If so, for how long and in what capacity (e.g., resident of the country, studied there, worked there, etc.)? How has this experience been relevant to your venture?

(Limit 1000 Characters)

How do you plan to use this fellowship to grow as an entrepreneurial leader and prepare you to work full-time as a developing world entrepreneur after graduation?

(Limit 1000 Characters)

Have you taken any MIT courses (including online education courses – MITx) that have been relevant to the development of your venture?

- Yes
- No

Please select all that apply

- 15.910 Innovation Strategy
- 15.911 B Entrepreneurial Strategy
- 15.232 H1 Effective Business Models in Frontier Markets
- 2.739 / 15.783/ ESD.32 Product Design and Development
- 15.385 Social Innovation and Entrepreneurship
- 2.888 Professional Seminar in Global Manufacturing Innovation and Entrepreneurship

- 15.364 Regional Entrepreneurship Acceleration Lab (REAL)
- 15.779 (formerly 15.S14) Technology, Design, and Entrepreneurship: Operating in Emerging Communities

Please list any additional courses (including MITx) that are relevant

Tell us about you idea!

Name of Business/Idea

Country of Implementation

Geographic Region

This business is

Industry/Sector

Your Business's Website

Your Business's Twitter Handle

Your Business's Facebook Page

Please provide a brief description of your venture.

(Limit 1000 Characters)

The following 6 questions are to help us assess your stage of development. We do not expect that you will rate your venture a 4 or 5 in all categories. We are most interested in understanding the current stage of your venture, and what your plans are to leverage the fellowship and your time at MIT in order to prepare you to scale the venture post-graduation.

On a scale of one to five describe the stage of your venture in terms of the following: **General stage of development**

- 1 (e.g., Idea/Exploration)
- 2
- 3 (e.g., Proof of Concept)
- 4
- 5 (e.g., In Operation with paying customers)

On a scale of one to five describe the stage of your venture in terms of the following: **Primary Market Research (PMR)/Customer Development**

- 1 (e.g., No PMR)
- 2
- 3 (e.g., Preliminary PMR)
- 4
- 5 (e.g., Paying Customer)

On a scale of one to five describe the stage of your venture in terms of the following: **Product/Service Development**

- 1 (e.g., Still in the Lab/Testing)
- 2
- 3 (e.g., Prototype/Pilot)
- 4
- 5 (e.g., Manufacturing/Service at Scale)

On a scale of one to five describe the stage of your venture in terms of the following:Team

- 1 (e.g., Just Me)
- 2
- 3 (e.g., 2-5 Founding Team Members)
- 4
- 5 (e.g., +5 Team Members)

On a scale of one to five describe the stage of your venture in terms of the following:Board

- 1 (e.g., No Board)
- 2
- 3 (e.g., Building a Board)
- 4
- 5 (e.g., Board)

On a scale of one to five describe the stage of your venture in terms of the following:Funding

- 1 (e.g., No Funding)
- 2
- 3 (e.g., Grants/Family & Friends)
- 4
- 5 (e.g., Angel/Venture)

What is the problem you are trying to solve and for whose benefit?

(Limit 1000 characters for each section)

Define the problem and current/ potential impact of your idea in the developing world. Please include relevant data and research (primary or secondary) you have identified to support this problem statement.

Who are your customers and what is the market potential? Please include relevant data and research (primary or secondary) you have identified to support the addressable market size.

What assumptions have you tested to date that support this problem statement and the opportunity for impact? What assumptions do you plan to test during the fellowship to better understand this problem?

What is your proposed product or service (in other words, your solution)?

(Limit 1000 characters for each section)

Describe the proposed product or service.

What progress have you made on the product or service to date? What do you plan to do during the fellowship to advance your product or service?

What is your competitive advantage?

(Limit 1000 characters for each section)

Who are your primary competitors?

Why do you believe your product or service will be a better solution than your competitors', and how do you plan to test your assumptions?

What is your proposed business model? How do you expect to make money?

(Limit 1000 Characters)

Where do you want your venture to be by June 2018? What is your vision for how you will grow, launch and potentially scale your venture between now and then?

(Limit 1000 Characters)

**What are the top challenges or risks you see as you grow/ scale your venture?
Include your plan for how to address these risks.**

(Limit 1000 Characters)

Tell us about your current team, including a brief description of:

(Limit 1000 characters for each section)

Your role on the team

Team members, including number of core members, their roles and relevant experience

The key skills you need to add to your team

Tell us about your funding status, including:

(Limit 1000 characters for each section)

The funding have you raised to date

The funding you anticipate you will need in the next 12 months to reach the level of growth you described above

The funding sources/platforms you have utilized to date (e.g., Personal savings/debt, grants, competitions, friends and family, angel/venture, other)

How do you envision contributing as an individual and through your venture to the Legatum Center Mission?

(Limit 1000 Characters)

FINANCIAL RESOURCES

What is the total estimated cost (in USD) of your MIT program for the 2017-2018 academic year?

Tuition, books and supplies, housing, etc.

Do you have additional fellowships, scholarships, sponsorships, or other financial support (including personal and family funds) that you anticipate using to support your studies at MIT? The Legatum Center encourages you to apply for additional financial support so that the Center can make its resources available to other worthy candidates as well.

- Yes
- No

Source 1: Please include the name of the source and the amount.

Source Name

Amount (in USD)

Confirmed?

- Yes
- No

Do you have additional resources?

- Yes
- No

Do you have additional resources?

- Yes
- No

How much financial support (in USD) are you seeking from the Legatum Fellowship?

Are you (planning) on taking out loans next academic year? If yes, how much?

Professional References

Please provide at least 3 Professional references

Sample